CHALLENGES AND UPHEAVALS IN BANKING

- A shrinking sector: profit reductions, financial losses, and closures
- “Unexpected” and unfinished regulations
- Uncertainty in Mergers & Acquisitions
- Multi-national regulations
- HR reductions – a smaller workforce doing more work
- Pressure from correspondent banks

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WHAT ARE BANKS MISSING OUT ON?

- Profits from a growing industry
- and, losses from unnecessary costs
- Potential profits from existing customers embracing crypto
- A new, much-needed strategy to face an uncertain future

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THE CONFLICT

- Big banks don’t need crypto, small banks too troubled to see it
- Crypto is a revolution in banking, and banks are not taking notice
- When governments do it, it’s too late to engage
RESOLUTION

- A new banking sector in the making
- Volume (lower = better)
- Don’t overdo the KYC – copy the bank
- Offer complete transparency
- The bank is a partner, not a service provider

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IN CONCLUSION

- A world of extreme transparency
- Punishment from community means everybody should “play nice”
- Self-regulation will make acceptance easier

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Thank you!

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